



Horizon Bank Partners with Federal Home Loan Bank of Indianapolis to Provide Disaster Relief

Michigan City, IN — Horizon Bank announces a partnership with Federal Home Loan Bank of Indianapolis, which can assist homeowners in need affected by significant flooding in Michigan by providing funds for qualified repairs.

In connection with the extreme flooding within the FHLBank of Indianapolis district, The FHLBank of Indianapolis has activated the Disaster Relief Program (DRP) to aid eligible homeowners. Eligible homeowners residing in Midland, Michigan or one of the five counties in Michigan with a declared disaster/emergency status (Midland, Arenac, Gladwin, Saginaw, Iosco) may request up to \$10,000 in DRP grant funds to make qualified repairs to their primary residence. DRP grant funds were available on July 1, 2020 and will remain open until October 31, 2020, or once funds are exhausted, whichever comes first.

In order to use DRP funding, you must reside in a county or municipality with a declared state or federal disaster/emergency status, have a total household income less than or equal to 80 percent of the area median income as published by the Department of Housing and Urban Development and use the funds for qualified repairs or purchase.

“Partnering with FHL Bank is just one more way we are helping our community deal with the widespread damage caused by extensive rain and dam failure. We are happy to provide these relief efforts to the flood impacted residents,” stated Russ Mathews, Market President for Great Lakes Bay Area.

Yolanda Davis, Vice President, Community Reinvestment Act Officer of Horizon Bank stated, “We are thankful to partner with the Federal Home Loan Bank of Indianapolis to provide disaster relief to those affected by the severe flooding and help provide rehabilitation assistance for individuals in the Midland area.”

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Date: July 3, 2020

About Horizon Bank

Horizon Bancorp, Inc. is a locally owned, independent, commercial bank holding company serving Indiana and Michigan through its commercial banking subsidiary Horizon Bank. Horizon also offers mortgage-banking services throughout the Midwest. Horizon Bancorp may be reached online at www.horizonbank.com. Its common stock is traded on the NASDAQ Global Select Market under the symbol HBNC.